



## MEMORANDUM

**TO:** Laguna Woods Village Boards of Directors  
**FROM:** Jerry Storage, General Manager and Donny Disbro, CEO  
**DATE:** December 9, 2010  
**SUBJECT:** Chief Financial Officer – The PCM Companies

---

The corporations that constitute what is now Laguna Woods Village were our first clients and we consider this Community to be our “flagship” client. As such, we are always on the lookout for opportunities to improve our service to you. One such opportunity has recently arisen.

The Chief Financial Officer of PCM Corporate has resigned to pursue other endeavors. We have a unique opportunity to combine the financial leadership of all the PCM companies into one position. This will allow the Community to benefit from an increase in breadth and depth of professional experience in both Financial Services and Human Resources. It will also aid in management succession planning within the Community by providing for further professional development of existing key staff members to prepare for the inevitable attrition, without an increase in cost or compromise in service. We are fortunate to have within our organization an individual who is well-qualified to fill this new combined position.

It is with great pleasure that we announce the promotion of Janet Price to the position of Chief Financial Officer of all the PCM companies, effective January 3, 2011.

Janet has been with PCM for almost 17 years, providing excellent financial and HR leadership at Laguna Woods Village. She also served on an interim basis as the CFO at PCM’s corporate office in 1999-2000. Janet will continue to serve in her role as Finance and Administration Director at the Village while taking on the additional duties as CFO of the other PCM companies. She will continue to provide support to you and your committees and will maintain office hours in the Community Center Building.

For this to be successful, several of Janet’s current responsibilities will be entrusted to existing staff. As we’re sure you will agree, Janet has an outstanding management staff here at the Village – Rich Lee, Betty Parker, Pat McLaughlin, James David and Scott Dunham in Financial Services and Jackie Giacomazzi in Human Resources. They are all extremely capable individuals who are looking forward to their expanded roles and remain committed to providing this Community with excellent service.

We are very excited about this organizational change and the possibilities it presents. Please join us in congratulating Janet on her promotion and welcoming her to this new position.